

Alberta Finance Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF FEBRUARY 25, 2002 TO MARCH 1, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
Farm Cash Receipts (\$ millions)	2001			In 2001, Alberta's farm cash receipts increased 11.9% to a record \$8.3 billion. Record livestock receipts of \$5.2 billion were responsible for most of the increase, while crop receipts were up 0.7% to \$2.3 billion. For Canada in 2001, total receipts increased 9.7% over 2000. Crop receipts increased 3.5%, halting three years of declines, while strong demand for beef and pork increased livestock receipts 10.7% over 2000. Total program payments were \$3.7 billion in 2001, just short of the record \$3.8 billion posted in 1992.
Alberta	8,322			
Canada	36,163			
Average Weekly Earnings (\$)	December			Average weekly earnings in Alberta rose 0.4% to \$693.32, an increase of 3.3% over December 2000. On an annual basis, Alberta average weekly earnings were up 2.9%. For Canada, average weekly earnings rose 0.1% in December to \$671.43, up 1.9% from December 2000. On an annual average basis, average weekly earnings were up 1.7% in 2001.
Alberta	693.32	0.4%	3.3%	
Canada	671.43	0.1%	1.9%	
Canadian Gross Domestic Product (1997 \$ millions)	December			Canadian Gross Domestic Product rose 0.2% in December, repeating its rise of 0.2% in November. The economy has thus regained all the ground lost in September. Retail trade (1.7%) once again provided the largest push to the economy as a result of strong motor vehicle sales. The economy was also propelled by strength in other services-producing industries including finance, insurance, and real estate (0.4%), information and cultural industries (0.9%), and wholesale trade (0.8%). These gains were partially offset by a decline in goods-producing industries, which fell 0.6% in December, based on continued weakness in the manufacturing (-0.8%), mining and petroleum extraction (-1.8%), agriculture, forestry, fishing, and hunting (-0.6%), and utilities (-0.4%) sectors.
	943,079	0.2%	0.7%	